

TONOPAH DAILY BONANZA

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W. W. BOOTH, Editor and Manager

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For President--1912 WILLIAM HOWARD TAFT, Of Ohio.

BONANZAS ON THE WANE.

Eminent mining experts tell us that the day of the so-called popular bonanza is waning. The mining problems of the generations to come are to be centered in the re-working of what former generations were unable to save because of the lack of equipment and skill and the further realization that the big milling deposit thoroughly known and determined possesses much less of a risk than the Bonanzist of bonanzas.

"The major part of future mining," says Victor C. Alderson, of the Colorado School of Mines, in discussing this project, "like that at the Homestake and the Alaska-Treadwell, will be done on large bodies of well-defined low-grade ore. The work will partake of the character of straightforward business, wherein a reduction in the cost of operation is equivalent to an increase in the value of the ore. Consequently, the most modern methods of business, the latest and best methods of accounting, will find a place in the mining industry."

"Inasmuch as the great bulk of mining in the future will be done on low-grade ores, it follows naturally that a preliminary treatment close to the mine will be necessary in order to condition the ore to stand the freight and smelter charges, except in cases like that of cyanidation, where the treatment is complete."

"The early problems in mining were simplicity itself, but since 1859 the problems have been growing more and more complete, requiring greater and greater engineering skill. When only \$100 ore could be treated at a profit, vast quantities of lower grades were left in the mines or in the dumps. With improved processes of treatment, with reduced cost of supplies, and with cheaper methods of transportation, the zone of profitable treatment has steadily gone down, until even \$3 ore can be treated at a steady profit. Such results are only possible by cheap methods of handling due to advanced chemical knowledge. In 1868 the average smelting charges were about \$30 per ton. Then years ago the saving of the values in sulphide ores varied from 50 to 75 percent, but now the percentage has reached 90."

"In the metallurgy of copper the chief economy of late has been the general adoption of basic-lined converters, by means of which the cost of producing blister copper has been materially reduced."

"The fire treatment of ores for the purpose of extracting the valuable contents is a highly complex chemical problem. The men at the head of this branch of the industry are invariably highly trained specialists who understand every detail of the work. At the present time the only improvements that seem possible are matters of detail and increased refinements of operation."

"Nepotism should find no place in the mining industry. Many a failure can be charged to the desire of some stockholder to place a worthless nephew in charge of a mining property. Without experience, training or technical skill, he assumes control, only to waste money, gouge the mine, and ruin all. Too often, also, the promoter is made the manager, with subsequent mismanagement and loss. There are plenty of men of long practical experience, wise counseling mining engineers, and well trained technical engineers and metallurgists, so that no company need be without the best technical and professional advice. It is almost criminal to put inexperienced men in charge of mines or mills."

Friends of ex-President Roosevelt who deplore his ill-considered plunge back into the limelight find further cause for grief in the apparent results of his one notable victory, dearly bought through the recall of several of his own famous decisions. His antics and utterances since the event are even less sane in character and tone than those indulged in through the period of continued defeats.

The aviator who has planned an aeroplane flight across the Atlantic ocean, from Boston by way of New Brunswick, wants a cruiser to accompany him. Possibly for protection against air-barrages. An ocean-going tug would do to pick him up and bring him home if he should fail to fly the whole way.

MONEY WITH A STRING.

A species of fraud which has been going on in New York for many years was finally uncovered by the government officials during the week. This fraud has as its aim the baiting of the poor mining prospector on the basis that the "banking shark" will finance his property right off the reel for whatever sum he figures his prospect will warrant.

To the credit of a great many local publications this particular scheme has been exposed on four sides repeatedly and consistently. Despite this publicity these so-called "investment bankers" have continued to ply their trade, and it is generally believed that they have amassed considerable wealth in doing so. Their scheme of operations was as thin as it was bare, and was based entirely on the realization that there are thousands of propositions in the United States waiting to be financed. The banker in question got into as many papers as would allow him to use their columns, and his basis of advertising was that he could secure capital for the development of all kinds of mining property and was in a position to undertake the financing of the project from start to finish.

Hundreds and hundreds of replies, naturally, were received to such a bait, and it seems most unfortunate that the penny-wise policy adopted in many daily and Sunday newspapers gave this man the greatest encouragement to operate on, as his advertisements could invariably be found in Sunday papers which were willing to accept his business.

The inner scheme of his workings has been exposed so often that it has been worn almost threadbare. However, says the New York Mining Age, there are other organizations of this kind which are doing a similar fake business in this city and it is to be hoped that the government will get after them with the same zeal as they have displayed in taking a case against the individual who was raided during the past week.

It is needless to say that these individuals are willing to finance any old thing at any old price, and no matter whether the scheme projected refers to a belated invention or a patent which has been thrown out of court, or the financing of a new sagebrush raiser, these people are always most willing to undertake to raise money for it. After having interested their principal thoroughly in regard to their ability to raise money, they ask him to remit an advance fee of anywhere from \$100 to \$500 to "cover the preliminary expenses of organization, as they put it. If the dupe at the other end sends the advance fee this is the last he ever hears of the project, the money, or the company. If he complains that the banker is not raising the money as promised, the banker replies that times are hard and that it is impossible to interest anybody at the moment in the particular project involved. It is most extraordinary to realize that this kind of thing has been going on so long unmolested. Hundreds of inquiries from susceptible miners have been received in this office on that one topic, and in every instance they were warned as to the utter inability of the people involved to make good any of their alleged promises. It is to be earnestly hoped that the closing of this office by the government this week will put a harpoon through as clever a get-rich-quick scheme as has ever been perpetrated in New York City."

Georgia has attempted to limit the number of negroes entitled to vote by enacting a law requiring voters to register every two years. White voters take so little interest in retaining the franchise that a large proportion of them neglect to put in an appearance at the proper time. The leading newspapers of the state are advocating a change in the law which will make registration permanent, so that a man once on the voters' list will be entitled to vote as long as he lives in the state. There is nothing unusual about this proposal, for such laws are now in force in many countries. It takes the excitement of an election close at hand to make the average citizen take much interest in his vote.

Springs (Massachusetts) Republican has the following to say about the "big interests" who are backing Colonel Theodore Roosevelt in his campaign for the nomination for the presidency this fall: "George W. Perkins of the International Harvest trust, the steel trust and until very recently a partner of J. Pierpont Morgan, has returned from Illinois or thereabouts in a very joyful frame of mind. Mr. Perkins exults in the people's victory and has visions of the Colonel in the White House again. Then the trusts, in his opinion, will be safe."

At last the democrats seem to be getting up some of the traditional pre-election enthusiasm. The county convention of the party in Chicago brought out the police department, special police and, finally, the state militia. There's nothing like whooping it up while the whooping is good, and things become awfully dull for democrats after election day.

The notice that German shipbuilders are planning a 34,000-ton ship, to be 300 or 350 feet long, causes public notice to be served that harbors are not commonly deep enough to float such vessels, and wharfrage is insufficient for the largest of the present ocean liners. Natural conditions will put a stop to the unlimited enlargement of ships.

The victory in Illinois only serves to keep the Colonel in the running long enough to receive the final and thorough drubbing.

Three months ago Roosevelt was reported to be just aching to get into the presidential fight. He is now aching much worse.

Chesty Rawell announces Roosevelt's success in California is so certain that he needs money to start the campaign at once.

Comparing Theodore Roosevelt with Pilate is a cruel slap at some one, and we're not sure it isn't Pilate.

BACK EAST EXCURSIONS!!!

Denver and return	\$68.00
Omaha or Kansas City and return	73.00
St. Louis or New Orleans and return	83.00
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